AUDIT REPORT

AS ON 31ST MARCH,2026
(FOREIGN CONTRIBUTION)

OF

NIRMAN
An Initiative For
Sustainable Development

FOR THE PERIOD FROM 01.04.2025 TO 31.03.2026

NIRMAN
REGD ADDRESS : AT/PO- BIRUDA, VIA- ITAMATI, DIST-NAYAGARH, ODISHA, PIN-752068
CORDINATION OFFICE ADDRESS : S-2/15(1ST FLOOR), NILADRI VIHAR, SAILESHREE VIHAR, BHUBANESWAR - 751021, ODISHA

AUDITED BY
RDA & ASSOCIATES, CHARTERED ACCOUNTANTS,
Plot No. 39, Satya Nagar, Oposite to Mohan Plaza,
Bhubaneswar - 751007, Odisha

INDEPENDENT AUDITOR'S REPORT

To

The Governing Body
NIRMAN

Oninion

We have audited the accompanying Financial Statements of NIRMAN, At/Po - Biruda, Via- Itamati, Dist- Nayagarh, Odisha, PIN - 752068, India, which comprise the Balance Sheet as at 31st March 2026, Income & Expenditure Account, Receipt and Payment Account for the year then ended, and notes to the financial statements, including a summary of significant accounting Policies.

In our opinion and to the best of our information and according the explanations given to us, the aforesaid Financial Statements give a true and fair view in conformity with the accounting principles generally accepted in India ;

a) In case of the Balance Sheet, of the state of affairs of the society as at 31st March 2026;

b) In case of the Income and Expenditure Account for the year ended on that date.

c) In case of the Receipt and Payment Account for the year ended on that date.

Basis of Opinion

Basis for Opinion We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of those charged with Governance for the Financial Statements

Those charged with governance are responsible for the preparation of these Financial Statements that give a true and fair view of the financial position and expenditure of the society in accordance with the accounting principles generally accepted in India, including Accounting Standards, to the extent applicable, prescribed by the Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal Financial controls, that were operating effectively

R.D.A & ASSOCIATES CHARTERED ACCOUNTANTS BBSR for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but are not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the society to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

ROY AND ASSOCIATES CHARTERED ACCOUNTANTS
BBSR

Report on Other Legal and Regulatory Requirements

Further to the comments in Para's above, we report that:

a) We have obtained all the information and explanations, which to our knowledge and belief were necessary for the purpose of our audit.

b) In our opinion, proper books of account as required by law have been kept by society so far as it appears from our examination of those books.

c) The Balance Sheet, Income & Expenditure Account and Receipt & Payment Account dealt with by this report are in agreement with the books of account.

d) In our opinion, the Balance Sheet, Income & Expenditure Account and Receipt & Pa5rment Account comply with the Accounting Standards, to the extent applicable, as issued by the Institute of Chartered Accountants of India.

FOR RDA & ASSOCIATES
CHARTERED ACCOUNTANTS
FR NO.: 0322810E

(CA BHABANI PRASAD PADHI)
PARTNER
M. NO.: 069840
UDIN - 26069840REMGTU8071

Place: Bhubaneswar
Date: 12.08.2026

Verification Date/Time:	24-08-2026 | 10:08:53
Created Date/Time:	20-08-2026 | 11:53:10

This UDIN can't be revoked any more

UDIN:	26069840REMGTU8071
MRN/Name:	069840 / BHABANI PRASAD PADHI
Firm Registration No.:	322810E - R D A & ASSOCIATES
Document Type:	Audit and Assurance Functions
Type of Audit:	Statutory Audit - Non Corporate
Date of Signing of Document:	20-08-2026

Particulars: Figures/Values:

Particulars	Figures/Values	Denomination	Converted Value
1. Financial Year	01-04-2025 - 31-03-2026		
2. Gross Turnover/Gross Receipt	25186165	(Actual)	2,51,86,165
3. Shareholder Fund/Owners Fund	10539365	(Actual)	1,05,39,365
4. Net Block of Property, Plant & Equipment	3031491	(Actual)	30,31,491

Document Description:	Statutory Audit Report of FC Scheme for the yaer 2025-26
Status:	Active

System Generated on 24-08-2026 | 10:09:00

NIRMAN
AT/PO- BIRUDA, VIA- ITAMATI, DIST- NAYAGARH, ODISHA, PIN-752068

BALANCE SHEET AS ON 31.03.2026
(Foreign Contribution Consolidated)

PARTICULAR	SCHEDULE	FINANCIAL YEAR 2025-2026 Amount (Rs.)	FINANCIAL YEAR 2024-2025 Amount (Rs.)
SOURCE OF FUNDS			
Own Fund			
Income accumulated under section 11(2)	[1.1]	-	-
Non-mandatory application up to 15%	[1.2]	7,507,874.52	3,509,303.53
Asset Fund	[1.3]	3,031,491.00	3,791,419.00
Total		**10,539,365.52**	**7,300,722.53**
APPLICATION OF FUND			
Fixed Assets	[02]		
Gross Block		7,411,863.83	6,449,802.83
Addition during the Year		23,000.00	962,061.00
Depreciation as of 31.03.2026		4,403,372.83	3,620,444.83
Net Block		**3,031,491.00**	**3,791,419.00**
Current assets, loans and advances	[03]		
Cash and Bank Balances		7,608,115.52	3,921,446.20
Loan & Advance		13,914.00	155,303.00
		7,622,029.52	**4,076,749.20**
Current liabilities and provisions	[04]		
Loan & Advance		186.00	2,166.00
Payable & Provision			
Opening balance		565,279.67	151,172.00
Payable for Expenses not Paid		71,857.00	563,952.67
Payable for Expenses Paid		523,167.67	149,845.00
Closing Balance		**113,969.00**	**565,279.67**
		114,155.00	**567,445.67**
Net Current Assets		7,507,874.52	3,509,303.53
Total		**10,539,365.52**	**7,300,722.53**

Significant Accounting Policies and Notes to Accounts
The schedules referred to above form an integral part of the Balance Sheet
In terms of our report of even date

FOR NIRMAN

Prasant Mohanty

(PRASANT MOHANTY)
EXECUTIVE DIRECTOR

Place : Bhubaneswar
Date: 12.08.2026

NIRMAN COORDINATION OFFICE, Bhubaneswar
NIRMAN An Initiative For Sustainable Development

FOR RDA & ASSOCIATES
CHARTERED ACCOUNTANTS

(CA BHABANI PRASAD PADHI)
PARTNER
M. NO. 069840

RDA AND ASSOCIATES CHARTERED ACCOUNTANTS BBSR

NIRMAN
AT/PO- BIRUDA, VIA- ITAMATI, DIST- NAYAGARH, ODISHA, PIN-752068

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2026
(Foreign Contribution Consolidated)

PARTICULAR	SCHEDULE	FINANCIAL YEAR 2025-2026 Amount (Rs.)	FINANCIAL YEAR 2024-2025 Amount (Rs.)
I INCOME			
Grant in aid (Foreign Contribution)	[5.1]	25,154,641.95	56,294,201.80
Interest Credited to Project Bank Account	[5.2]	31,523.00	**35,968.00**
Total		**25,186,164.95**	**56,330,169.80**
II EXPENDITURE			
II-A Expenditure for Current Year			
Revenue Expenditure	[6.1]	21,164,593.96	66,748,665.67
Capital Expenditure	[6.2]	23,000.00	962,061.00
		21,187,593.96	67,710,726.67
II-B Expenditure out of own fund			
Revenue Payment			
Income accumulated as under section 11(2)	[6.3]	-	4,937,839.13
Income of earlier years up to 15% accumulated	[6.4]	1,007,084.95	8,248,067.06
		1,007,084.95	13,185,906.19
II-C Payable for Expenses Paid	[6.5]		149,845.00
II -D Payable for Expenses not Paid	[6.6]		563,952.67
II- E Net amount to be allowed as application(A-B+C+D)		20,180,509.01	54,110,712.81
III Excess of Income over Expenditure (I-II)		**5,005,655.94**	**2,219,456.99**
Total		**25,186,164.95**	**56,330,169.80**
IV Excess of Income over Expenditure transfer to:			
Income accumulated - non-mandatory application up to 15%		5,005,655.94	2,219,456.99
Income accumulated as under section 11(2)		-	-
Total		**5,005,655.94**	**2,219,456.99**

Significant Accounting Policies and Notes to Accounts
The schedules referred to above form an integral part of the Balance Sheet
In terms of our report of even date

FOR NIRMAN

(PRASANT MOHANTY)
EXECUTIVE DIRECTOR

Place : Bhubaneswar
Date: 12.08.2026

NIRMAN COORDINATION OFFICE, Bhubaneswar

FOR RDA & ASSOCIATES
CHARTERED ACCOUNTANTS

(CA BHABANI PRASAD PADHI)
PARTNER
M. NO. 069840

RDA AND ASSOCIATES CHARTERED ACCOUNTANTS BBSR

NIRMAN
AT/PO- BIRUDA, VIA- ITAMATI, DIST- NAYAGARH, ODISHA, PIN-752068

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31.03.2026

(Foreign Contribution Consolidated)

PARTICULAR	SCHEDULE	FINANCIAL YEAR 2025-2026 Amount (Rs.)	FINANCIAL YEAR 2024-2025 Amount (Rs.)
RECEIPTS			
Opening Balances			
Cash in hand	[09]	22,522.00	24,675.00
Cash at Bank	[09]	3,898,924.20	15,000,192.40
Loan and Advance	[11]	153,137.00	16,165.00
		4,074,583.20	15,041,032.40
Grant in aid (Foreign Contribution)	[07]	25,154,641.95	56,294,201.80
Interest Credited to Project Bank Account	[07]	31,523.00	35,968.00
Total		**29,260,748.15**	**71,371,202.20**
PAYMENTS			
Project Expenditure			
Programme Expenditure	[08]	16,257,771.42	59,812,846.00
Revenue Expenditure	[08]	5,358,133.21	6,521,712.00
Capital Expenditure	[08]	23,000.00	962,061.00
		21,638,904.63	67,296,619.00
Closing Balances			
Cash in hand	[09]	15,470.00	22,522.00
Cash at Bank	[09]	7,592,645.52	3,898,924.20
Loan and Advance	[11]	13,728.00	153,137.00
		7,621,843.52	4,074,583.20
Total		**29,260,748.15**	**71,371,202.20**

Significant Accounting Policies and Notes to Accounts
The schedules referred to above form an integral part of the Balance Sheet
In terms of our report of even date

FOR NIRMAN

(PRASANT MOHANTY)
EXECUTIVE DIRECTOR

Place : Bhubaneswar
Date: 12.08.2026

NIRMAN COORDINATION OFFICE, Bhubaneswar

FOR RDA & ASSOCIATES
CHARTERED ACCOUNTANTS

(CA BHABANI PRASAD PADHI)
PARTNER
M. NO. 069840

RDA AND ASSOCIATES CHARTERED ACCOUNTANTS BBSR

NIRMAN

AT/PO- BIRUDA, VIA- ITAMATI, DIST- NAYAGARH, ODISHA, PIN-752068

SCHEDULES FORMING PART OF BALANCE SHEET

(Foreign Contribution Consolidated)

SCHEDULE	SCH NO	As on 31.03.2026 Amount (Rs.)	As on 31.03.2025 Amount (Rs.)
Own Funds [ref sch - 12]	[01]		
Income accumulated under section 11(2)	[1.1]		
Opening Balance		-	4,937,839.13
Add :During the Year transfer from Income & Expenditure		-	-
Less : Expenditure during the Year		-	4,937,839.13
		-	-
Non-mandatory application up to 15%	[1.2]		
Opening Balance		3,509,303.53	10,103,193.27
Add :During the Year transfer from Income & Expenditure		5,005,655.94	2,219,456.99
Less : Payable for Expenses			565,279.67
Less : Expenditure during the Year		1,007,084.95	8,248,067.06
		7,507,874.52	3,509,303.53
ASSET FUND	[1.3]		
Opening Balance		3,791,419.00	3,765,906.00
Addition during the Year [ref sch - 13]		23,000.00	962,061.00
Depreciation during the year [ref sch - 13]		782,928.00	936,548.00
Closing Balance		3,031,491.00	3,791,419.00
FIXED ASSETS [ref sch - 13]	[02]		
Gross Block		7,411,863.83	7,790,964.08
Addition during the Year		23,000.00	1,951,526.00
Depreciation as of 31.03.2026		4,403,372.83	4,734,975.08
Net Block		3,031,491.00	5,007,515.00
CURRENT ASSETS, LOANS & ADVANCES	[03]		
Cash and Bank Balances *[Ref. Sch 09]*			
Cash in hand		15,470.00	22,522.00
Cash at Bank		7,592,645.52	3,898,924.20
		7,608,115.52	3,921,446.20
Loan & Advances [Ref. Sch 11]		13,914.00	155,303.00
Total Current Assets, Loans & Advances		**7,622,029.52**	**4,076,749.20**
CURRENT LIABILITIES AND PROVISIONS	[04]		
Loan and Advance [Ref. Sch 11]		186.00	2,166.00
Payable & Provision [Ref. Sch 10]			
Opening Balance		565,279.67	151,172.00
Add : Expenses not Paid During the Year		71,857.00	563,952.67
Less : Expenses paid during the year		523,167.67	149,845.00
Closing Balance		113,969.00	565,279.67
Total Current Liabilities And Provisions		**114,155.00**	**567,445.67**

FOR NIRMAN

(PRASANT MOHANTY)
EXECUTIVE DIRECTOR

Place : Bhubaneswar
Date: 12.08.2026

NIRMAN COORDINATION OFFICE, Bhubaneswar

FOR RDA & ASSOCIATES
CHARTERED ACCOUNTANTS

(CA BHABANI PRASAD PADHI)
PARTNER
M. NO. 069840

RDA AND ASSOCIATES CHARTERED ACCOUNTANTS BBSR

NIRMAN

AT/PO- BIRUDA, VIA- ITAMATI, DIST- NAYAGARH, ODISHA, PIN-752068

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE

(Foreign Contribution Consolidated)

SCHEDULE	SCH NO	As on 31.03.2026 Amount (Rs.)	As on 31.03.2025 Amount (Rs.)
INCOME (ref sch - 07)	[05]		
Grant in aid (Foreign Contribution)	[5.1]	25,154,641.95	56,294,201.80
Interest Credited to Project Bank Account	[5.2]	31,523.00	35,968.00
		25,186,164.95	56,330,169.80
EXPENDITURE	[06]		
A Expenditure for Current Year			
Revenue Payment (ref sch -08)	[6.1]		
Programme Payment		16,257,771.42	59,812,846.00
Administration Payment		4,906,822.54	6,935,819.67
Subtotal of Revenue Payment		21,164,593.96 -	66,748,665.67
Capital Payment (ref sch -08)	[6.2]	23,000.00	962,061.00
Total Expenditure for Current Year (A)		**21,187,593.96**	**67,710,726.67**
B Expenditure out of own fund			
Revenue Payment (ref sch -12)			
Income accumulated as under section 11(2)	[6.3]	-	4,937,839.13
Income of earlier years upto 15% accumulated	[6.4]	1,007,084.95	8,248,067.06
Total Expenditure out of own fund (B)		1,007,084.95	13,185,906.19
C Payable for Expenses Paid during the year	[6.5]		149,845.00
D Payable for Expenses not Paid during the year	[6.6]		563,952.67
Net amount to be allowed as application [A-B+C-D]		**20,180,509.01**	**54,110,712.81**

FOR NIRMAN

Prasant Mohanty

(PRASANT MOHANTY)
EXECUTIVE DIRECTOR

Place : Bhubaneswar
Date: 12.08.2026

NIRMAN COORDINATION OFFICE, Bhubaneswar
NIRMAN An Initiative For Sustainable Development

FOR RDA & ASSOCIATES
CHARTERED ACCOUNTANTS

(CA BHABANI PRASAD PADHI)
PARTNER
M NO. 069840

RDA AND ASSOCIATES CHARTERED ACCOUNTANTS BBSR

NIRMAN

AT/PO- BIRUDA, VIA- ITAMATI, DIST- NAYAGARH, ODISHA, PIN-752068

SCHEDULES FORMING PART OF BALANCE SHEET

Grant in aid & Bank Interest Receipt

(Foreign Contribution Consolidated)

In Rupees

SCHEDULE	SCH	Financial Year 2025-2026	
		Amount	Amount
RECEIPTS / INCOME	[07]	Grants	Bank Interest
Sustainable resource management and enhanced livelihoods Programme - Nayagarh (BMZ 6623) -[TID - 100020]		9,241,588.98	-
Poultry development services training and distribution supported by SHIVIA - [TID-100017]		3,987,200.00	15,370.00
Poultry development services training and distribution supported by SHIVIA - [TID-100035]		1,575,000.00	
Ultra Poor Market Access Project (UPMA)- [TID - 100031]		-	458.00
Flexible funding to best serve their local communities [TID-100019]		1,025,141.00	-
Consolidating a PLA to Conservation And Livelihood in Rayagada and Nayagarh [TID-100024]		4,768,248.00	-
Strengthening traditional seed system of forest dwelling Tribal communities through conservation and production of Indigenous seeds in Nayagarh district of Odisha [TID - 100043]		4,302,349.00	
NIRMAN FC General - [TID-100029]		255,114.97	15,695.00
Total		**25,154,641.95**	**31,523.00**

FOR NIRMAN

(PRASANT MOHANTY)
EXECUTIVE DIRECTOR

Place : Bhubaneswar
Date: 12.08.2026

NIRMAN COORDINATION OFFICE, Bhubaneswar
NIRMAN An initiative For Sustainable Development

FOR RDA & ASSOCIATES
CHARTERED ACCOUNTANTS

(CA BHABANI PRASAD PADHI)
PARTNER
M. NO. 069840

RDA AND ASSOCIATES CHARTERED ACCOUNTANTS BBSR

NIRMAN

AT/PO- BIRUDA, VIA- ITAMATI, DIST- NAYAGARH, ODISHA, PIN-752068

SCHEDULES FORMING PART OF BALANCE SHEET

[Current Year Expenditure]

(Foreign Contribution Consolidated)

Amount in Rupees.

SCHEDULE	SCH NO	Financial Year 2025-2026		
		Amount	Amount	Amount
Payment	[08]	Programme Payment	Administration Payment	Capital Payment
D Programme Payment Foreign Contribution Project				
Sustainable resource management and enhanced livelihoods Programme - Nayagarh (BMZ 6623) -[TID - 100020]		7,082,711.00	2,241,775.04	-
Economic Empowerment of Farmers through Collective Enterprise - Daspalla and Tumudibandha [TID - 100023]		126,164.00	321,686.44	
Poultry development services training and distribution supported by SHIVIA - [TID-100017]		3,517,686.00	282,891.56	-
Poultry development services training and distribution supported by SHIVIA - [TID-100035]		1,387,227.00	175,110.00	12,500.00
Smart Skills for Village Watershed Committee - Kalyansingpur_[TID-100027]		149,833.44	16,840.00	-
Strengthening FPO for Farmers Empowerment-Kalyansingpur TID-100028]		161,771.98	10,000.00	-
Flexible funding to best serve their local communities [TID-100019]		490,657.00	521,673.50	-
Consolidating a PLA to Conservation And Livelihood in Rayagada and Nayagarh [TID-100024]		3,159,914.00	1,006,994.00	-
Strengthening traditional seed system of forest dwelling Tribal communities through conservation and production of Indigenous seeds in Nayagarh district of Odisha [TID - 100043]		89,227.00	24,230.00	-
NIRMAN FC General - [TID-100029]		92,580.00	305,622.00	10,500.00
Sub Total		**16,257,771.42**	**4,906,822.54**	**23,000.00**
Add: Payable for Expenses Paid			523,167.67	
Less: Payable for expenses not paid			71,857.00	
Total		**16,257,771.42**	**5,358,133.21**	**23,000.00**

FOR NIRMAN

(PRASANT MOHANTY)
EXECUTIVE DIRECTOR

Place : Bhubaneswar
Date: 12.08.2026

NIRMAN COORDINATION OFFICE, Bhubaneswar

FOR RDA & ASSOCIATES
CHARTERED ACCOUNTANTS

(CA BHABANI PRASAD PADHI)
PARTNER
M. NO. 069840

RDA AND ASSOCIATES CHARTERED ACCOUNTANTS BBSR

NIRMAN

AT/PO- BIRUDA, VIA- ITAMATI, DIST- NAYAGARH, ODISHA, PIN-752068

SCHEDULES FORMING PART OF BALANCE SHEET

Details of Cash and Bank Balances

(Foreign Contribution Consolidated)

SCHEDULE - 09

Amount in Rupees.

SL No	Name of the Project	As on 31.03.2026		As on 31.03.2025	
		Cash Amount (Rs.)	Bank Amount (Rs.)	Cash Amount (Rs.)	Bank Amount (Rs.)
1	Sustainable resource management and enhanced livelihoods Programme - Nayagarh (BMZ 6623) -[TID - 100020]	-	-	176.00	34,182.06
2	Strengthening livelihood security of marginalized tribal and forest dwelling communities - Tumudibandha, Rayagada and Kalahandi [TID - 100022]	-	6,000.00	-	155,385.67
3	Economic Empowerment of Farmers through Collective Enterprise - Daspalla and Tumudibandha [TID - 100023]	-	-	-	646,728.44
4	Poultry development services training and distribution supported by SHIVIA - [TID-100017]	-	268,673.25	-	105.81
5	Poultry development services training and distribution supported by SHIVIA - [TID-100035]	-	163.00	-	-
6	Ultra Poor Market Access Project (UPMA)- [TID - 100031]	-	-	-	2,342.00
7	STRONG Nutrition & Growth for Adolescent Girls & Young Women Programme. CR' Project Number : 411513 [100032]	-	-	-	30,000.00
8	SMART Skills for VWC - Kalyansingpur (TID-100033)	-	460.00	-	5,460.00
9	Smart Skills for Village Watershed Committee - Kalyansingpur_[TID-100027]	-	-	4,265.00	166,308.44
10	Strengthening FPO for Farmers Empowerment-Kalyansingpur TID-100028]		-		186,469.98
11	Strengthening FPO for Farmers Empowerment - Kalyansingpur [TID - 100034]	-	-	2,980.00	13,520.00
12	Flexible funding to best serve their local communities [TID-100019]	-	854,843.47	-	921,152.97
13	Consolidating a PLA to Conservation And Livelihood in Rayagada and Nayagarh [TID-100024]	2,354.00	1,401,019.15	2,354.00	794,044.15
14	Strengthening traditional seed system of forest dwelling Tribal communities through conservation and production of Indigenous seeds in Nayagarh district of Odisha [TID - 100043]	-	4,194,792.00	-	-
15	NIRMAN FC General - [TID-100029]	13,116.00	866,694.65	12,747.00	943,224.68
	Total	**15,470.00**	**7,592,645.52**	**22,522.00**	**3,898,924.20**

BANKS BALANCES - BANK ACCOUNT WISE

		31.03.2026	31.03.2025
1	Canara Bank - 80042010027726	566,826.94	622,254.94
2	ICICI Bank Ltd - 078001000551	4,491.00	4,491.00
3	State Bank of India -35347238442	7,311.00	7,128.00
4	State Bank of India - 40056655772	637,226.68	1,124,621.66
5	State Bank of India - 40083363800	6,055,219.90	1,304,132.43
6	State Bank of India - 41140964107	19,351.00	34,182.06
7	State Bank of India - 42923130268	288,588.00	155,385.67
8	State Bank of India - 42959353828	13,631.00	646,728.44
	Total	**7,592,645.52**	**3,898,924.20**

FOR NIRMAN

(PRASANT MOHANTY)
EXECUTIVE DIRECTOR

Place : Bhubaneswar
Date: 12.08.2026

NIRMAN COORDINATION OFFICE, Bhubaneswar

FOR RDA & ASSOCIATES
CHARTERED ACCOUNTANTS

(CA BHABANI PRASAD PADHI)
PARTNER
M. NO. 069840

RDA & ASSOCIATES CHARTERED ACCOUNTANTS BBSR

NIRMAN

AT/PO- BIRUDA, VIA- ITAMATI, DIST- NAYAGARH, ODISHA, PIN-752068

SCHEDULES FORMING PART OF BALANCE SHEET

Details of Payable for Expenses

(Foreign Contribution Consolidated)

SCHEDULE - 10

Amount in Rupees.

Project	Opening Balance as of 31.03.2025	Net Payment During the Year(DR)	Net Payable During the Year(CR)	Closing Balance as of 31.03.2026
Strengthening livelihood security of marginalized tribal and forest dwelling communities - Tumudibandha, Rayagada and Kalahandi [TID - 100022]	210,789.67	210,789.67	6,000.00	6,000.00
Economic Empowerment of Farmers through Collective Enterprise - Daspalla and Tumudibandha [TID - 100023]	198,878.00	198,878.00	-	-
Poultry development services training and distribution supported by SHIVIA - [TID-100017]	43,985.00	4,985.00	23,400.00	62,400.00
Ultra Poor Market Access Project (UPMA)- [TID - 100031]	2,800.00	2,800.00	-	-
STRONG Nutrition & Growth for Adolescent Girls & Young Women Programme. CR' Project Number : 411513 [100032]	30,000.00	30,000.00	-	-
SMART Skills for VWC - Kalyansingpur (TID-100033)	5,460.00	5,000.00	-	460.00
Smart Skills for Village Watershed Committee - Kalyansingpur [TID-100027]	3,900.00	3,900.00		-
Strengthening FPO for Farmers Empowerment-Kalyansingpur TID-100028]	14,698.00	14,698.00	-	-
Strengthening FPO for Farmers Empowerment - Kalyansingpur [TID - 100034]	16,500.00	16,500.00	-	-
Flexible funding to best serve their local communities [TID-100019]	7,221.00	5,640.00	945.00	2,526.00
Consolidating a PLA to Conservation And Livelihood in Rayagada and Nayagarh [TID-100024]	29,977.00	29,977.00	35,612.00	35,612.00
Strengthening traditional seed system of forest dwelling Tribal communities through conservation and production of Indigenous seeds in Nayagarh district of Odisha [TID - 100043]	-	-	5,900.00	5,900.00
NIRMAN FC General - [TID-100029]	1,071.00	-		1,071.00
	565,279.67	523,167.67	71,857.00	113,969.00

FOR NIRMAN

(PRASANT MOHANTY)
EXECUTIVE DIRECTOR

Place : Bhubaneswar
Date: 12.08.2026

NIRMAN COORDINATION OFFICE, Bhubaneswar

FOR RDA & ASSOCIATES
CHARTERED ACCOUNTANTS

(CA BHABANI PRASAD PADHI)
PARTNER
M. NO. 069840

RDA AND ASSOCIATES CHARTERED ACCOUNTANTS BBSR

NIRMAN

AT/PO- BIRUDA, VIA- ITAMATI, DIST- NAYAGARH, ODISHA, PIN-752068

SCHEDULES FORMING PART OF BALANCE SHEET

Details of Loan and Advances **SCHEDULE - 11**

(Foreign Contribution Consolidated)

Amount in Rupees.

SL	Project	Opening Balance Debit As on 31.03.2025	Opening Balance Credit As on 31.03.2025	Debited during the year	Credited during the year	Closing Balance Debit As on 31.03.2026	Closing Balance Credit As on 31.03.2026
1	**Sustainable resource management and enhanced livelihoods of forest-dwelling indigenous communities (BMZ 6623) -100020**						
	Sri Ram Murty Engineering & Fabrication	39,550.00	-		39,550.00	-	
	VHN Solar energy Pvt Ltd	8,989.00			8,989.00	-	
2	**Strengthening livelihood security (THF-USA) - 100022**	-	-			-	
	Nanda Bhoi	55,404.00			55,404.00	-	
3	**NIRMAN FC General - 10114**	-	-			-	
	Rajendra Prasad Sahoo	3,200.00	-			3,200.00	
	NIRMAN General -10111		1,980.00	1,980.00			-
	VHN Solar Energy Pvt Ltd			8,989.00		8,989.00	
4	**SHIVIA - 100017**	-	-			-	
	K EGG FARM Pvt Ltd	48,160.00			48,160.00	-	
	Central Poultry Development Organization	-	186.00			-	186.00
5	**Flexible Fundng to best serve their Locality**					-	
	Debasis Mohapatra	-	-	1,725.00		1,725.00	-
	Total	**155,303.00**	**2,166.00**	**12,694.00**	**152,103.00**	**13,914.00**	**186.00**

FOR NIRMAN

(PRASANT MOHANTY)
EXECUTIVE DIRECTOR

Place : Bhubaneswar
Date: 12.08.2026

FOR RDA & ASSOCIATES
CHARTERED ACCOUNTANTS

(CA BHABANI PRASAD PADHI)
PARTNER
M. NO. 069840

NIRMAN

AT/PO- BIRUDA, VIA- ITAMATI, DIST- NAYAGARH, ODISHA, PIN-752068

SCHEDULES FORMING PART OF BALANCE SHEET

Income accumulated under section 11(2) and Non-mandatory application up to 15% as on 31.03.2026

SCHEDULE OF OWN FUND (Foreign Contribution Consolidated) **SCHEDULE NO - 12**

Particular	Opening 01.04.2025		Net income transferred to General fund from I & E Acc		Expenditure out of Earlier year accumulation		Expenses not allowaed as application adusted in opening fund (15%)	Own fund Closing Balance as on 31.03.2026	
	Income accumulated - non-mandatory application up to 15%	Income accumulated under third proviso to section 11(2)	Income accumulated - non-mandatory application up to 15%	Income accumulated under third proviso to section 11(2)	Income accumulated - non-mandatory application up to 15%	Income accumulated under third proviso to section 11(2)		Income accumulated - non-mandatory application up to 15%	Income accumulated under third proviso to section 11(2)
Sustainable resource management and enhanced livelihoods Programme - Nayagarh (BMZ 6623) -[TID - 100020]	82,897.06		0.00	-	82,897.06			0.00	-
Economic Empowerment of Farmers through Collective Enterprise - Daspalla and Tumudibandha [TID - 100023]	447,850.44	-	-	-	447,850.44	-		-	-
Poultry development services training and distribution supported by SHIVIA - [TID-100017]	4,094.81		201,992.44	-	-			206,087.25	-
Poultry development services training and distribution supported by SHIVIA - [TID-100035]	-		163.00	-				163.00	-
Ultra Poor Market Access Project (UPMA)- [TID - 100031]	(458.00)		458.00	-				-	-
Smart Skills for Village Watershed Committee - Kalyansingpur_[TID-100027]	166,673.44	-	-	-	166,673.44	-		-	-
Strengthening FPO for Farmers Empowerment-Kalyansingpur TID-100028]	171,771.98	-	-	-	171,771.98			-	-
Flexible funding to best serve their local communities [TID-100019]	913,931.97		12,810.50	-				926,742.47	-
Consolidating a PLA to Conservation And Livelihood in Rayagada and Nayagarh [TID-100024]	766,421.15	-	601,340.00	-	-	-		1,367,761.15	-
Strengthening traditional seed system of forest dwelling Tribal communities through conservation and production of Indigenous seeds in Nayagarh district of Odisha [TID - 100043]	-	-	4,188,892.00					4,188,892.00	-
NIRMAN FC General - [TID-100029]	956,120.68	-	-	-	137,892.03			818,228.65	-
Grand Total	**3,509,303.53**	-	**5,005,655.94**	-	**1,007,084.95**	-	-	**7,507,874.52**	-

FOR NIRMAN

(PRASANT MOHANTY)
EXECUTIVE DIRECTOR

Place : Bhubaneswar
Date: 12.08.2026

NIRMAN COORDINATION OFFICE, Bhubaneswar

FOR RDA & ASSOCIATES
CHARTERED ACCOUNTANTS

(CA BHABANI PRASAD PADHI)
PARTNER
M. NO. 069840

RDA AND ASSOCIATES CHARTERED ACCOUNTANTS BBSR

NIRMAN

AT/PO- BIRUDA, VIA- ITAMATI, DIST- NAYAGARH, ODISHA, PIN-752068

SCHEDULES FORMING PART OF BALANCE SHEET

FIXED ASSETS AS 0N 31ST MARCH, 2026
(Foreign Contribution Consolidated)

SCHEDULE - 13
Amount in Rupees.

Assets Category	Opening Gross Fixed Assets Block	Addition during the Year 2025-2026	Sale/Write-off during the Year	Dep During the Year 2025-2026	Cumulative Depreciation as of 31.03.2026	Net Fixed Assets
NL01_Land	-	-	-	-	-	-
NF03_Furniture & Fixture	789,047.00	-	-	57,214.00	269,680.00	519,367.00
NO04_Office Equipment	1,363,761.00	12,500.00	-	140,684.00	577,870.00	798,391.00
NC05_Computer & Accessories	2,862,877.00	10,500.00	-	387,043.00	2,286,150.00	587,227.00
NV06_Vehicle	2,242,792.83	-	-	193,170.00	1,148,173.83	1,094,619.00
NB07_Books	12,794.00	-	-	1,036.00	3,467.00	9,327.00
NP08_Plant and Machineries	100,000.00	-	-	3,781.00	78,577.00	21,423.00
NP09_Softwares	40,592.00	-	-	-	39,455.00	1,137.00
Total	7,411,863.83	23,000.00	-	782,928.00	4,403,372.83	3,031,491.00

FOR NIRMAN

Prasant Mohanty

(PRASANT MOHANTY)
EXECUTIVE DIRECTOR

Place : Bhubaneswar
Date: 12.08.2026

NIRMAN COORDINATION OFFICE, Bhubaneswar
NIRMAN An Initiative For Sustainable Development

FOR RDA & ASSOCIATES
CHARTERED ACCOUNTANTS

(CA BHABANI PRASAD PADHI)
PARTNER
M. NO. 069840

RDA AND ASSOCIATES CHARTERED ACCOUNTANTS BBSR

NIRMAN

Redd. Office " At/Po - Biruda, Via- Itamati, Dist- Nayagarh, Odisha, pin-752068

SIGNIFICANT ACCOI.INTING POLICIES AND NOTES ON ACCOLINTS FOR THE YEAR ENDED 31ST MARCH2O26

A. SIGNIFICANT ACCOUNTING POLICIES

1. ACCOUNTING CONVENTION:

The Accounts of NIRMAN are prepared under historical cost convention method and ongoing concern concept. Items of Income and Expenses are accounted for on accrual basis unless for the cases where there is specific grant condition to make provision for the expenses and is as per the generally accepted accounting principles and practices and Accounting Standards issued by the Institute of Chartered Accountants of India for NGOs, where applicable, except otherwise stated.

2. Revenue Recognition:

i) Grants received from funding agencies are accounted for on the basis of memorandum of understanding signed with the funding agencies and accordingly the grants received are booked in the accounts.

ii) Other Income generated is accounted for on receipt basis.

3 Fixed Assets, Depreciation and Asset Fund:

Fixed Assets are stated at cost of acquisition inclusive of freight, duties and taxes & direct expenses related to acquisition. No revaluation of fixed assets was made during the year. In the current year where the cost of the asset has been made out of income it has been treated as application of capital nature in the Income and Application Account. Depreciation on Fixed Assets is provided on written down value method at the rates prescribed under the Income Tax Act, 1961 read with Income Tax rules 1962.The net of assets value after depreciation has been shown as Asset Fund in the Balance Sheet.

4 Foreign Contribution: Foreign Contributions are accounted for on the basis of the credit advice received from the Bank.

ROAND ASSOCIATES CHARTERED ACCOUNTANTS BBSR

5 The expenditure on projects taken up with the support of donor agencies is, as far as possible, incurred according to the plans and budgets agreed upon.

6 Accounts for the purpose of submission to FCRA are compiled on cash basis

7 The statement of Income and Expenditure has been prepared as per the requirements of the Income Tax Act.

B. NOTES TO ACCOUNTS

1 Receipts and Payments are generally disclosed as per Budget of the funding/ donor agencies in the Receipts and Payments Account /Utilization Statement submitted to donor agencies

2 The Organization is registered under:

a) The Societies Registration Act vide registration No. 715/13 of 1997-1998

b) Under section 12AB(1)(b) of the income Tax Act, 1961 vide registration no AAAAN2451P25HY01 on dated 17/02/2026

c) Under section Sec.80G(5) Clause (ii) of 2nd proviso of income Tax Act, 1961 vide registration no AAAAN2451P25HY02 on dated 17/02/2026

d) Under FCRA vide registration no.105180027 with the Ministry of Home Affairs.

e) PAN of the Organization is AAAAN2451P

f) TAN of the Organization is BBNN00875A

FOR NIRMAN

(PRASANT MOHANTY)
EXECUTIVE DIRECTOR

Place: Bhubaneswar
Date: 12.08.2026

NIRMAN COORDINATION OFFICE, Bhubaneswar
NIRMAN An initiative For Sustainable Development

FOR RDA & ASSOCIATES
CHARTERED ACCOUNTANTS
FR NO.: 0322810E

(CA BHABANI PRASAD PADHI)
PARTNER
M. NO.: 069840

RDA AND ASSOCIATES CHARTERED ACCOUNTANTS BBSR